STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(unaudited)

NORTH AMERICAN CONFERENCE ON BRITISH STUDIES
30 September 2004

NORTH AMERICAN CONFERENCE ON BRITISH STUDIES

NOTES TO ACCOMPANY THE FINANCIAL STATEMENT FOR THE PERIOD ENDING 30 SEPTEMBER 2003

1. NACBS is a not for profit corporation, formed under the laws of, and reporting annually to the State of New York. It also files from 990 with the Department of the Treasury – Internal Revenue Service.

2. This un-audited financial statement has been prepared on the cash basis of accounting. Income that may have been earned, but not yet received and debts that may have been incurred, but not yet paid, do not appear on the statement.

3. The state of New York has changed its requirements for basis reporting from market value of assets to the cost basis of assets. Therefore, in order to facilitate comparable reporting to the IRS, to the State of New York, and to the membership, a one-time adjustment has been made on this statement. The ending balance shown on this statement is the actual cost basis of the assets of the organization.

4. These statements have been prepared by the NACBS Treasurer, Nancy LoPatin-Lummis, from the books and records of the organization for the period from October 1, 2003 through September 30, 2004.